

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re:

AMERICAN WEST DEVELOPMENT, INC., a
Nevada corporation,
fdba Castlebay 1, Inc.
fdba Development Management, Inc.
fdba Fairmont 1, Inc.
fdba Glen Eagles 3, Inc.
fdba Heritage 1, Inc.
fdba Inverness 5, Inc.
fdba Kensington 1, Inc.
fdba Kingsbridge 1, Inc.
fdba Promontory Estates, LLC
fdba Promontory Point 4, Inc.
fdba Silverado Springs 1, Inc.
fdba Silverado Springs 2, Inc.
fdba Tradition, Inc.
fdba Windsor 1, Inc.,

Case No. BK-S-12-12349-MKN

Chapter 11

FINAL POST CONFIRMATION REPORTING
FOR THE PERIOD FROM JULY 1, 2013
THROUGH SEPTEMBER 5, 2013

Hearing Date: N/A

Hearing Time: N/A

Debtor (s)

For the quarter ending: 09/05/2013¹

The revested debtor hereby submits the following final post-confirmation report for this calendar quarter which supersedes all prior post confirmation reports:

1.	Date of entry of order confirming plan:	<u>02/14/2013</u>
2.	Cash balance at beginning of quarter:	<u>\$10,130,546.03</u> ²
	Total receipts during quarter:	<u>\$53,745,625.43</u> ²
	Total disbursements during quarter:	<u>\$37,455,565.97</u> ²
	Cash balance at end of quarter:	<u>\$26,420,605.49</u> ²
3.	Payments made pursuant to the Plan this quarter:	<u>\$1,308,116.70</u> ³
	Total payments to be made pursuant to the Plan:	<u>\$53,425,498.71</u> ⁴
	Cumulative paid to date:	<u>\$5,660,320.41</u> ⁵
	Balance remaining to be made under the Plan:	<u>\$48,635,000.00</u> ⁴

¹ First report shall be filed for the portion of the calendar quarter from date of confirmation to the end of quarter, and subsequent reports shall be filed at the expiration of each calendar quarter thereafter until dismissal, conversion or entry of a final decree closing the case. Reports shall be filed with the court and served on the UST not later than twenty (20) days after expiration of the reported period. On September 5, 2013, the Court entered the Order Entering Final Decree in this case.

² From the period from July 1, 2013 through September 5, 2013

³ Consists of: (i) \$431,972.00 in interest and \$500,000.00 in principal on the restructured secured bank debt in Class 2; (ii) \$346,144.70 for professional fees; and (iii) \$30,000.00 in US Trustee fees.

⁴ The amount of interest payments to be made to Class 2 until the maturity date of December 31, 2015 of the New Secured Loan are excluded since the rate of interest is subject to periodic change.

⁵ Consists of: (i) \$1.5 million paid to Class3; (ii) \$1.5 million transferred to the Construction Defect Trust for the benefit of Class 4; (iii) \$1,000,000 in principal and \$869,821.70 in interest paid to Class2; (iv) \$710,498.71 paid on allowed administrative claims and professional fees; and (vi) \$80,000 paid in US Trustee fees.

<u>As of the end of this reporting period</u>	<u>Yes</u>	<u>No</u>
4. Are all payments required by the confirmed plan current at this time? [If not, attach explanatory statement identifying payments not made (by creditor, amount and date due), reason for non-payment, and an estimated date as to when payments will be brought current.]	<input checked="" type="checkbox"/>	
5. Do you currently anticipate a circumstance/event which will cause an interruption or cessation of payments or other performance under the Plan? (If yes, attach an explanatory statement.)		<input checked="" type="checkbox"/> ⁶
6. Have quarterly fees due to the United States Trustee to the date of this report been paid pursuant to 28 U.S.C. § 1930(a)(6) and the Plan?	<input checked="" type="checkbox"/>	
7. Have all motions, contested matters, and adversary proceedings been resolved? (If no, for each such pending motion, contested matter or adversary proceeding, identify the parties and nature of the dispute and state the anticipated resolution.)		<input checked="" type="checkbox"/> ⁷
8. Has the order confirming the Plan become nonappealable?	<input checked="" type="checkbox"/>	
9. Have deposits, if any, required by the Plan been distributed pursuant to the Plan? (If no, please explain.)	<input checked="" type="checkbox"/>	
10. Has any property proposed by the Plan to be transferred been transferred pursuant to the Plan?	<input checked="" type="checkbox"/>	
11. Does any property remain to be transferred pursuant to the Plan? (If yes, identify each such property and the anticipated date of transfer pursuant to the Plan.)		<input checked="" type="checkbox"/>
12. Has the revested debtor(s) or the successor of the debtor(s) assumed the business or management of the property dealt with by the Plan?	<input checked="" type="checkbox"/>	
13. Anticipated date of motion for final decree:		<u>Already made on 6/25/13</u>

⁶ While the revested debtor does not anticipate that the confirmation order will be revoked in response to the UST Section 1144 Action, as defined in Note 7 below, should such revocation nonetheless be ordered by the Court the status quo ante would have to be restored thereby requiring payments to Class 2 to cease and all prior payments to Classes 2, 3 and 4 to attempt to be recovered.

7 Final orders have been entered on all contested matters with the exception of a new adversary proceeding, Case No. 13-01154, by the Acting United States Trustee for Region 17 commenced on August 12, 2013, through the filing of a Complaint seeking to revoke the confirmation order entered in the above-captioned case pursuant to 11 U.S.C. § 1144 and Federal Rule of Bankruptcy Procedure 7001(5) (the "UST Section 1144 Action"). Pursuant to the Order re: Final Decree Closing Chapter 11 Case of American West Development, Inc. [Docket No. 1034], the case shall remain open only with respect to the UST Section 1144 Action and without prejudice to any subsequent orders the Court may enter under Section 1144(1) of the Bankruptcy Code.

I declare under penalty of perjury that the statements set forth above are true and accurate.

10-17-2013

Dated:

Robert H. Evans

Responsible Individual (signature)

Robert Evans, President

Current Address:
American West Development
250 Pilot Road
Suite 140
Las Vegas, NV 89119

Telephone Number:
702-736-6434